

**TOWN OF BEAUMONT**  
**Bylaw Number 858-15**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF BEAUMONT FOR THE 2015 TAXATION YEAR.**

**WHEREAS**, the Town of Beaumont has prepared and adopted detailed estimates of municipal revenue, expenses, and expenditures as required, at the Council meeting held on December 9, 2014, and provided adjustments considered at the April 28, 2015 Council meeting;

**AND WHEREAS**, the estimated municipal revenues from all sources other than property taxation total \$15,853,300;

**AND WHEREAS**, the estimated municipal expenses (excluding non cash items) set out in the annual budget for the Town of Beaumont for 2015 total \$30,346,600; and the balance of \$14,493,300 is to be raised by general municipal property taxation;

**AND WHEREAS**, the estimated amount required to repay debt to be raised by general municipal taxation is \$1,135,100;

**AND WHEREAS**, the estimated amount required for future financial plans to be raised by municipal taxation is \$1,576,100;

**AND WHEREAS**, the estimated amount to be drawn from surplus and reserves for operations is \$2,286,300;

**AND THEREFORE**, the total amount to be raised by general municipal taxation is \$14,918,200;

**AND WHEREAS**, the requisitions are:

Alberta School Foundation Fund (ASFF) and Opted Out School Boards	
- Residential/Farmland	\$5,502,587
- Non-Residential	\$582,001
Library Requisition	\$566,900
Leduc Foundation Requisition	\$44,739
Allowance and Requisition Administrative Recoveries	\$56,800

**AND WHEREAS**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000;

**AND WHEREAS**, the assessed value of all taxable property in the Town of Beaumont, as shown on the assessment roll, is:

	<u>Assessment</u>
Residential	\$2,355,657,760
Non-Residential	140,995,760
Agricultural	69,800
<b>TOTAL:</b>	<u><u>\$2,496,723,320</u></u>

**NOW THEREFORE**, under the authority of the *Municipal Government Act*, the Council of the Town of Beaumont, in the Province of Alberta, enacts as follows:

- The Council of the Town of Beaumont hereby imposes, and the Chief Administrative Officer is hereby authorized, to levy the following rates of taxation on the assessed value of all property, as shown on the assessment roll of the Town of Beaumont:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
<b>General Municipal</b>			
- Residential & Farmland	\$13,758,700	\$2,355,727,460	5.8405
- Non-Residential	1,159,500	140,995,760	8.2238
<b>TOTALS:</b>	<u>\$14,918,200</u>	<u>\$2,496,763,220</u>	
<b>School Authorities</b>			
- Residential & Farmland	\$5,621,300	\$2,355,158,260	2.3868
- Non-Residential	463,300	140,915,260	3.2879
<b>TOTALS:</b>	<u>\$6,084,600</u>	<u>\$2,496,073,520</u>	
<b>Allowance and Requisition</b>	\$56,800	\$2,496,073,520	0.0228
<b>Administration Recoveries</b>			
<b>Library Requisition</b>	\$566,900	\$2,496,073,520	0.2271
<b>Leduc Foundation Requisition</b>	\$44,739	\$2,496,073,520	0.0179
<b>TOTALS:</b>	<u>\$668,439</u>		
<b>GRAND TOTALS:</b>	<u>\$21,671,239</u>		

- That this bylaw shall take effect on the date of the third and final reading and being duly signed by the Mayor and Legislative Clerk.

Read a first time in Council this 19<sup>th</sup> day of May, 2015.

Read a second time in Council this 19<sup>th</sup> day of May, 2015.

Unanimous consent given by Council to proceed to third reading given this 19<sup>th</sup> day of May, 2015.

Read a third time and passed in Council this 19<sup>th</sup> day of May, 2015.

  
 \_\_\_\_\_  
 Mayor

  
 \_\_\_\_\_  
 Legislative Clerk