

Beaumont's Affordable Housing Strategy

Beaumont is a desirable, fast-growing municipality with an excellent quality of life. While it has a high median income, many of its residents face unaffordable housing costs.

In August 2021, Beaumont adopted an Affordable Housing Strategy, a plan for addressing housing gaps and supporting the well-being of community members of all ages and income levels.

- The strategy recognizes that offering more affordable housing choices in our city can attract a broader range of businesses, services and employment opportunities.
- Affordable housing can help diversify the city's revenue base and offer a higher quality of life for individuals and the wider community.

The strategy was prepared in two stages, guided by a working group and public and stakeholder engagement.

STAGE 1: Needs Assessment Report

Most Beaumont households can find a suitable and affordable home in the private market. However, an estimated 500 Beaumont households (9% of our city's households) spend more than 30% of their incomes on housing, which is unaffordable.

The needs assessment identified four key housing gaps the strategy must address:

- market affordable rental housing, especially one-bedroom units;
- non-market housing, especially one-bedroom units;
- affordable and accessible supportive housing options; and
- access to local emergency shelter and transitional housing options.

STAGE 2: Affordable Housing Strategy

The strategy sets out an overall vision for housing in Beaumont, specific targets in response to each need, four strategic directions to guide the City's actions, and an implementation and monitoring plan to track progress. The City will report regularly on progress and complete a full review of the plan in 2028.

Vision

Beaumont is an inclusive, equitable community offering a diversity of safe, affordable housing options that meet the needs of all residents.

Strategic Directions

- Support investment in local affordable housing through municipal policies, processes and tools.
- Develop partnerships and capacity among organizations with a role in housing provision in Beaumont.
- Increase community support for affordable housing initiatives by fostering a greater understanding of housing needs, issues and concerns among all stakeholders.
- Advocate to senior levels of government for initiatives that help meet local housing needs.

To learn more about the Affordable Housing Strategy, please visit the City of Beaumont website.

beaumont.ab.ca/788