

BYLAW 1045-24
The City of Beaumont
2024 Property Tax & Supplementary Property Tax Bylaw

A BYLAW TO AUTHORIZE SEVERAL RATES OF TAXATION TO BE IMPOSED FOR THE 2024 TAXATION YEAR

Pursuant to Part 9 and Part 10 the *Municipal Government Act*, RSA 2000, c M-26, a Council shall pass a property tax bylaw annually to levy taxes on the assessed value of all property, including any supplementary assessment, at tax rates sufficient to meet estimated expenditures and requisitions;

The Act further authorizes Council to classify assessed property, and to establish different rates of taxation in respect to each class of property;

The estimated tax levy for municipal requirements for the City for the year of 2024 totals **\$28,322,100**;

The revenue requirements for requisitions received by the City from other authorities are:

Alberta School Foundation Fund	
Residential & Farmland	\$ 8,356,950
Non-Residential	941,042
	9,297,992
Opted Out School Boards	
Residential & Farmland	397,979
Non-Residential	519
	398,498
Total School Requisitions	9,696,490
Leduc Regional Housing Foundation	
Annual Requisition	99,168
Capital Requisition (2023) – Under Levy	84,274
Total LRHF Requisition	183,442
Designated Industrial Property Tax	1,792
Budget for Supplemental Taxes	44,776
Total Requisitions	\$ 9,926,500

The assessed value of all taxable property in the City, as shown on the assessment roll, is \$4,019,051,270, prior to 2024 adjustments made in accordance with the Act; and

The City annexed land from Leduc County by Order in Council 302/2016, which stipulated that for taxation purposes in 2017 and subsequent years to 2067, the annexed land and the assessable improvements to it must be assessed by the City on a market value basis but will be taxed as per the Order-in-Council.

THEREFORE Council enacts as follows:

PART I – DEFINITIONS

Definitions

1. In this bylaw:
 - (a) "Act" means the *Municipal Government Act*, RSA 2000, c M-26; and
 - (b) "Chief Administrative Officer" means the chief administrative officer of the City or delegate;
 - (c) "City" means the municipal corporation of The City of Beaumont;

PART II – APPLICATION

Applicability

2. The Chief Administrative Officer is hereby authorized to levy on the assessed value of all property as shown on the assessment roll and classified according to this bylaw, a tax at the tax rates set forth in Schedule A of this bylaw, and against the assessed value of property for which a supplementary assessment has been prepared.

FIRST READING: April 23, 2024

SECOND READING: April 23, 2024

THIRD READING: April 23, 2024

SIGNED THIS 24 day of April, 2024.

Bill Daneluik
MAYOR

Sandy Bugeja
CLERK

Schedule A



2024 Tax Rates	Assessment (\$)	Tax Rate (in mills)	Tax Levy** (\$)
Municipal Taxes			
Residential & Farmland			
Residential & Farmland	3,735,315,450	6.855653	\$ 25,608,027
Residential – Annexed from Leduc County*	17,915,950	2.970000	53,210
Farmland – Annexed from Leduc County*	666,650	6.855653	4,570
Budget for Supplemental Taxes & Adjustments			120,601
Total Residential & Farmland	3,753,898,050		25,786,408
Non-Residential			
Non-Residential	261,969,380	9.597914	2,514,360
Non-Residential – Annexed from Leduc County*	3,183,840	6.700000	21,332
Total Non-Residential	265,153,220		2,535,692
Total Municipal Tax Levy			28,322,100
Requisition Taxes			
School Authorities - Residential & Farmland	3,753,147,050	2.332690	8,754,929
School Authorities - Non-Residential	265,023,680	3.552742	941,561
Leduc Regional Housing Foundation	4,018,170,730	0.045653	183,442
Designated Industrial Property	23,426,800	0.076500	1,792
Budget for Supplemental Taxes			44,776
Total Requisition Tax Levy			9,926,500
Total Property Tax Levy			\$ 38,248,600

*Properties annexed from Leduc County will use the lesser of Leduc County's approved municipal tax rate for 2024 and the City of Beaumont's approved municipal tax rate for 2024. For requisition taxes, annexed properties will use the City of Beaumont's 2024 requisition tax rates

** Tax Levy is calculated as follows:

$$\frac{\text{Assessed Value (\$)}}{1,000} \times \text{Tax Rate (in mills)} = \text{Tax Levy (\$)}$$

Schedule B



Tax Rates by Class	Municipal	School Authorities	Leduc Reg. Housing Foundation	Designated Industrial Property	Total Tax Rate (in mills)
City of Beaumont					
Residential & Farmland	6.855653	2.332690	0.045653	-	9.233996
Non-Residential	9.597914	3.552742	0.045653	-	13.196309
Alberta Housing	6.855653	-	-	-	6.855653
Designated Industrial Property	9.597914	3.552742	0.045653	0.076500	13.272809
DIP - Machinery & Equipment	9.597914	-	-	0.076500	9.674414
Annexed from Leduc County*					
Residential	2.970000	2.332690	0.045653	-	5.348343
Farmland	6.855653	2.332690	0.045653	-	9.233996
Non-Residential	6.700000	3.552742	0.045653	-	10.298395
Designated Industrial Property	6.700000	3.552742	0.045653	0.076500	10.374895
DIP - Machinery & Equipment	6.700000	-	-	0.076500	6.776500

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